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### Miller, Economics Today | Pearson

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omega =  $\ln(c1)$  + beta  $[\ln(c2)$  + delta\* $\ln(1-l)$  + gamma\* $\ln(g)$ ] The optimums here are known as the "first best" or "command optimum" solutions. They work because the government uses a lump sum tax, which doesn't influence the agent's behavior. If the gov't switched to taxes on K and L, distortions arise.

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