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market value – the likely sales price it would bring if offered in an open and competitive real estate market. Lenders require appraisals when buyers use their new homes as security for their mortgages.

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those involved in real estate transactions throughout the state.

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Real estate appraisal, property valuation or land valuation is the process of developing an opinion of value, for real property (usually market value).

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an automated or hybrid valuation such as a desktop appraisal will suffice, or if a formal appraisal is needed. Companies like Pro Teck and ServiceLink are already offering hybrid valuations and...

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work today is not “business as usual,” the Appraisal Institute is proud to present this text as confirmation of its faith in, and continuing commitment to, the valuation community and the sound application of recognized valuation methodology.

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A real estate appraiser estimates the value of a single building or piece of land. His or her job is similar to that of an assessor, who instead considers the values of several properties at once. An appraiser may specialize in either commercial or residential property.

### **Real Estate Appraiser - Job**

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