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In the United States, two primary sources of law govern our contracts: the common law and the Uniform Commercial Code. The Uniform Commercial Code (UCC) article 2 governs contracts between a merchant and the sale of goods. Essentially, the UCC contains two sets of rules for contracts.

Common Law and Uniform Commercial Code Contracts | Work ...

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The Uniform Commercial Code (UCC), a comprehensive code addressing most aspects of commercial law, is generally viewed as one of the most important developments in American law. The UCC text and draft revisions are written by experts in commercial law and submitted as drafts for approval to the National Conference of Commissioners on Uniform State Laws (referred to as the Uniform Law ...

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Common law contracts vs. UCC is the difference between legal agreements governed by case law and those dictated by the Uniform Commercial Code. Some of the transactions governed by common law include employment, intangible assets, insurance, service provision, and real estate. Purchase of goods and other tangible objects is governed by the UCC.

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Uniform Commercial Code "Installment contract"; Breach. (1) An "installment contract" is one which requires or authorizes the delivery of goods in separate lots to be separately accepted, even though the contract contains a clause "each delivery is a separate contract" or its equivalent.

§ 2-612. "Installment contract"; Breach. | Uniform ...

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