

Applied Business Statistics

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Business statistics is very often 'common sense' translated into statistical terminology and formulae so that these can be replicated and applied consistently in similar situations

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elsewhere. A course in Statistics for management students serves to demonstrate this link between the discipline and 'common sense'.

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2 At the micro level, individual firms, howsoever small or large,

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produce extensive statistics on their operations. The annual reports of companies contain variety of data on sales, production, expenditure, inventories, capital employed, and other activities. These data are often field data, collected by employing scientific survey techniques.

AN INTRODUCTION TO BUSINESS STATISTICS

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Introduction to Applied Statistics: Lecture Notes

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course requires familiarity with the statistical analysis package of MS Excel.

Applied Business Statistics | Michigan Ross

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Statistics is the discipline that concerns the collection, organization, analysis, interpretation and presentation of data. In applying statistics to a scientific, industrial, or social problem, it is conventional to begin with a statistical population or a statistical model to be studied.

Statistics - Wikipedia

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