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- acceptable) 1) Because discouraged workers are not included, unemployment figures undercount true unemployment.
- 2) Figure does not measure job quality (i.e. measure if someone is underemployed).
- 3) Does not include people without home addresses.
- 4) Does not include informal people or jobs on the black market.

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Question: Principles Of Macroeconomics  
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Refer to this figure to answer the question. Which point represents an efficient level of output both before and

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after the shift? point C. The price of Good X increases by 25 percent, causing the quantity consumed of Good Y to increase by 10 percent. If everything else is held constant in the economy, we can say with certainty that Good X and ...

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principles of economics that apply to an

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True/False. Apples and oranges output

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(pounds per hour) Country Apples  
Oranges United States 15 3 Costa Rica 5  
5. A. What is the opportunity cost to produce 1 apple for the United States?  
a) 1/5 orange b) 15 oranges c) 5 oranges  
d) 3 oranges e) 1 orange. B.

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View Answer. The basic principles of economics suggest that: a) Markets are seldom, if ever, a good way to organize economic activity, b) Government should become involved in markets when trade ...

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